

Question 201

Attached herewith the trial balance, P & L, Balance Sheet and backup data for this customer. I found that the balance sheet dated on 30/04/2016 is not balance, we already run the batch checking, data recovery and repair data, but no error found. We check all the figure line by line also cannot find the reason why the balance sheet is unbalance.

Answer

Commonly is due to wrongly assigned account type to it's balance sheet account.

Steps to verify....

1. Print balance sheet with its account code beside its account description.
2. Check account classification and its associated accounts which is related to the balance sheet output requirements and edit the chart of account if required.
3. Lastly check balance sheet sub section account's total if it is balanced.