

Question 109

HOW TO ENTER COMMISSION RECEIPT FROM MY SUPPLIER?

Answer

COMMISSION OR INCENTIVE RECEIVE

BOTH CLIENT AND SUPPLIER ARE REGISTERED PERSON

INCENTIVE RM 2,000.00

GST AMOUNT: RM 113.21

- ISSUE A FULL TAX INVOICE TO YOUR SUPPLIER (Cash Bill Tax Invoice)
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		<u>Debit</u>	<u>Credit</u>
-	Debit 1000 Cash Account	RM 2,000.00	
-	Credit 4400 Income – Commission		RM 1,886.79
-	Credit 3600-SR Output Tax		RM 113.21